

Sterling Place Association, Inc.
Profit & Loss Budget Overview
 January through December 2013

| | <u>Jan 13</u> | <u>Feb 13</u> | <u>Mar 13</u> | <u>Apr 13</u> | <u>May 13</u> | <u>Jun 13</u> | <u>Jul 13</u> | <u>Aug 13</u> | <u>Sep 13</u> | <u>Oct 13</u> | <u>Nov 13</u> | <u>Dec 13</u> | <u>TOTAL</u> <u>Jan - Dec 13</u> |
|----------------------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------------------------|
| Ordinary Income/Expense | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | |
| BASE ASSESSMENT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DISCOUNT FOR EARLY PAYMENT | 0.00 | 0.00 | (1,000.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,000.00) |
| HOA FEE | 0.00 | 0.00 | 35,252.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 35,252.50 |
| INTEREST INCOME | 0.00 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 16.50 |
| LATE FEES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | <u>0.00</u> | <u>1.50</u> | <u>34,254.00</u> | <u>1.50</u> | <u>1.50</u> | <u>1.50</u> | <u>1.50</u> | <u>1.50</u> | <u>1.50</u> | <u>1.50</u> | <u>1.50</u> | <u>1.50</u> | <u>34,269.00</u> |
| Gross Profit | 0.00 | 1.50 | 34,254.00 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 34,269.00 |
| Expense | | | | | | | | | | | | | |
| BANK CHARGES | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 480.00 |
| ELECTRIC-STREET LIGHTS | 973.00 | 973.00 | 973.00 | 973.00 | 973.00 | 973.00 | 973.00 | 973.00 | 973.00 | 973.00 | 973.00 | 973.00 | 11,676.00 |
| INCOME TAXES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INSURANCE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,075.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,075.00 |
| MAINTENANCE | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | 1,500.00 | 1,800.00 | 1,700.00 | 1,800.00 | 1,800.00 | 1,800.00 | 0.00 | 12,400.00 |
| MEETING COSTS | 0.00 | 0.00 | 200.00 | 0.00 | 0.00 | 200.00 | 0.00 | 0.00 | 200.00 | 0.00 | 0.00 | 200.00 | 800.00 |
| OFFICE EXPENSE | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 840.00 |
| PROFESSIONAL FEES | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 1,200.00 |
| SNOW REMOVAL | 0.00 | 1,440.00 | 960.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 225.00 | 0.00 | 2,625.00 |
| Total Expense | <u>1,183.00</u> | <u>2,623.00</u> | <u>2,343.00</u> | <u>1,183.00</u> | <u>3,183.00</u> | <u>2,883.00</u> | <u>2,983.00</u> | <u>3,958.00</u> | <u>3,183.00</u> | <u>2,983.00</u> | <u>3,208.00</u> | <u>1,383.00</u> | <u>31,096.00</u> |
| Net Ordinary Income | <u>(1,183.00)</u> | <u>(2,621.50)</u> | <u>31,911.00</u> | <u>(1,181.50)</u> | <u>(3,181.50)</u> | <u>(2,881.50)</u> | <u>(2,981.50)</u> | <u>(3,956.50)</u> | <u>(3,181.50)</u> | <u>(2,981.50)</u> | <u>(3,206.50)</u> | <u>(1,381.50)</u> | <u>3,173.00</u> |
| Net Income | <u>(1,183.00)</u> | <u>(2,621.50)</u> | <u>31,911.00</u> | <u>(1,181.50)</u> | <u>(3,181.50)</u> | <u>(2,881.50)</u> | <u>(2,981.50)</u> | <u>(3,956.50)</u> | <u>(3,181.50)</u> | <u>(2,981.50)</u> | <u>(3,206.50)</u> | <u>(1,381.50)</u> | <u>3,173.00</u> |